

Business & Consumer Services

ENHANCING VALUE. BUILDING RELATIONSHIPS.



CODE HENNESSY & SIMMONS LLC

BUILT ON STRAIGHTFORWARD

Relationships

BUSINESS & CONSUMER SERVICES INVESTMENT EXPERIENCE

Our business and consumer services investment efforts are focused on identifying attractive opportunities in the rapidly growing services sector of the U.S. economy supported by increased outsourcing of non-core activities, the impact of technology on business processes and evolving demographic and societal trends. Since its founding in 1988, CHS has invested in 72 business and consumer services companies, including 11 platforms and 61 add-ons, spanning a variety of service offerings, business models and market channels. In each case, we partnered with strong management teams to pursue opportunities to accelerate the company's growth. Our broad experience and extensive resources make CHS a proven partner for growing services companies.

SUPPORTING GROWTH

At CHS, we go beyond traditional, board-level involvement. We are committed to working in tandem with management teams to identify opportunities, overcome challenges and execute on agreed upon growth plans. To accomplish this, we work closely with management on an ongoing basis to:

- Identify and execute add-on acquisitions
- Build strategic boards through our network of industry contacts
- Facilitate access to capital to support the growth strategy
- Invest in internal growth opportunities
- Expand market reach and distribution
- Recruit additional management talent as needed
- Orchestrate the exit process

RELATIONSHIPS AND RESULTS

We take great pride in our comprehensive industry experience and the straightforward approach to our relationships. We have found that these characteristics resonate with management teams looking for credible and supportive investors. This approach has served our firm well, as evidenced by our longstanding and successful track record. Our 11 business and consumer services investments have averaged an internal rate of return of 24%. We have built a world-class team of advisors that we rely on for insights and access to relationships. The wisdom and experience of this team greatly complements our efforts to add value to our investment process.

FOCUS SECTORS

While we consider a broad range of investment opportunities within the services sector, we have refined our strategy to include several areas of focus. We conducted third party research to identify segments with above average market growth and favorable M&A characteristics. Considering these factors as well as CHS experience, we currently focus on the following segments:

- Specialty Rental
- Healthcare Services
- Information and Document Management
- Commercial and Industrial Services
- Facilities-based Retail and Entertainment
- Personal Care

While we see significant investment potential within these focus areas, we will also actively consider opportunities in the areas of marketing services, business process outsourcing, education services and financial services. The services sector is experiencing tremendous growth and we believe our focused approach, prior experience and industry resources will continue to lead to successful investments.

REPRESENTATIVE BUSINESS & CONSUMER SERVICES INVESTMENTS

AMERICAN REPROGRAPHICS COMPANY (NYSE: ARP)

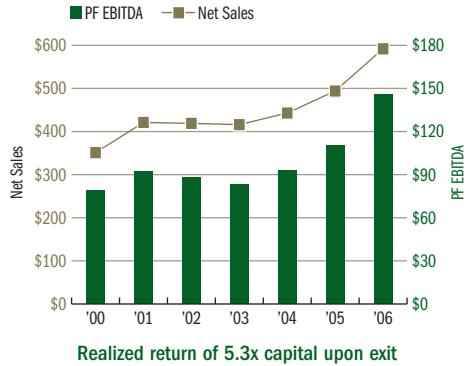
Provider of outsourced reprographics services
Walnut Creek, CA
www.e-arc.com



CHS VALUE ENHANCEMENTS

- Assisted in developing and implementing internal growth plan
- Completed 53 add-on acquisitions
- Professionalized Board of Directors
- Improved external reporting
- Successfully completed IPO in February 2005 and secondary offerings in April 2006 and March 2007

Investment made in April 2000.
Exited in March 2007.



SUTURE EXPRESS, INC.

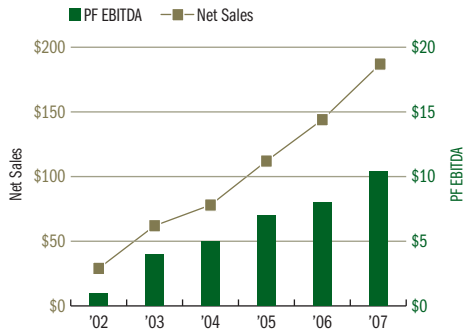
Distributor of sutures and other disposable products used in surgical procedures
Lenexa, KS
www.sutureexpress.com



CHS VALUE ENHANCEMENTS

- Developed and implemented management succession plan
- Recruited world-class Board of Directors
- Expand customer and supplier base
- Increase served geographies
- Expand product offering
- Leverage proprietary information to increase customer and manufacturer dependency on company

Investment made in August 2006.
Active investment.



CORPORATE BENEFIT SERVICES OF AMERICA, INC.

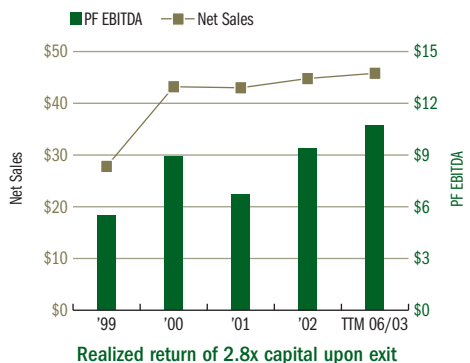
Outsourced administrator of healthcare claims and medical management services
Minnetonka, MN
www.cbsainc.com



CHS VALUE ENHANCEMENTS

- Completed add-on acquisition to broaden medical management service offering and expand geographic scope
- Expanded service offerings
- Established captive, offshore reinsurance company
- Recruited and hired new CEO

Investment made in April 1999.
Exited in July 2003.



Figures in millions.

ACTON MOBILE INDUSTRIES

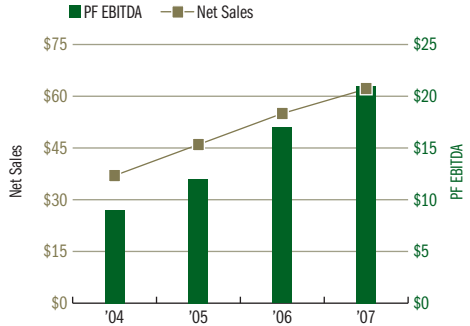
Provider of modular space rental services
Baltimore, MD
www.actonmobile.com



CHS VALUE ENHANCEMENTS

- Significant investment in core mobile office rental fleet
- Expand portable storage product line
- Pursue add-on acquisition opportunities
- Focus on new branch openings
- Continue to improve fleet and branch management

Investment made in February 2007.
Active investment.



AMF BOWLING WORLDWIDE, INC.

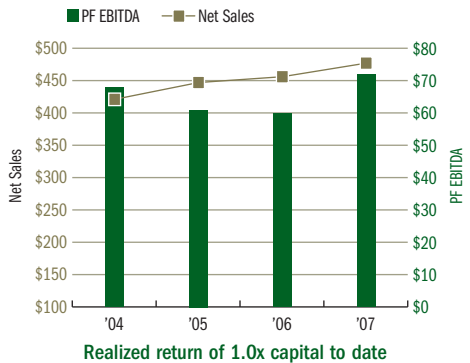
World's largest operator of bowling centers
Richmond, VA
www.amf.com www.qubicaamf.com



CHS VALUE ENHANCEMENTS

- Recruited and hired new CEO
- Overhauled corporate and field management teams
- Executed significant sale leaseback of large real estate portfolio
- Divested non-core international operations and billiards businesses
- Repositioned operating model to capitalize on growing open play trends
- Implemented capital investment program to significantly upgrade bowling centers and open new concept centers
- Merged bowling products business with leading international supplier of scoring and technology products and continue ownership in 50/50 joint venture (results not included in chart)

Investment made in February 2004.
Active investment.



BAKER TANKS, INC.

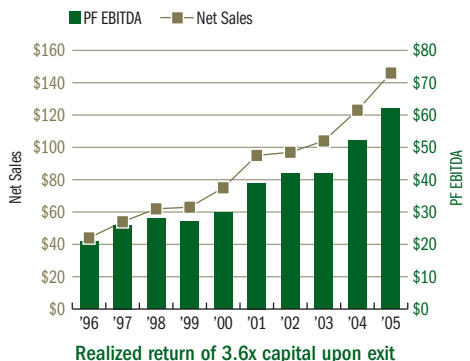
Provider of liquid containment rental equipment and services
Seal Beach, CA
www.bakercorp.com



CHS VALUE ENHANCEMENTS

- Drove increases in asset utilization
- Invested significant capital to expand rental fleet
- Leveraged existing infrastructure to expand into complementary market segments
- Identified and completed add-on acquisition to broaden product offering

Investment made in January 2004.
Exited in November 2005.



Figures in millions.

REPRESENTATIVE PORTFOLIO HOLDINGS

ACTON MOBILE INDUSTRIES

Baltimore, MD
www.actonmobile.com

Provider of modular space rental services

AMF BOWLING WORLDWIDE, INC.

Richmond, VA
www.amf.com

World's largest operator of bowling centers

CORPORATE BENEFIT SERVICES OF AMERICA, INC.

Minnetonka, MN
www.cbsainc.com

Outsourced administrator of healthcare claims and medical management services

SUTURE EXPRESS, INC.

Lenexa, KS
www.sutureexpress.com

Distributor of sutures and other disposable products used in surgical procedures

AMERICAN REPROGRAPHICS COMPANY

Walnut Creek, CA
www.e-arc.com

Provider of outsourced reprographics services

BAKER TANKS, INC.

Seal Beach, CA
www.bakercorp.com

Provider of liquid containment rental equipment and services

MAIL CONTRACTORS OF AMERICA

Little Rock, AR
www.mcalogistics.com

Provider of contract mail hauling services

SWANK AUDIO VISUALS, LLC

St. Louis, MO
www.swankav.com

Provider of outsourced audio visual services to the hospitality industry

BUSINESS & CONSUMER SERVICES ADVISORY BOARD

Mohan Chandramohan, Chairman of the Board,
Amercian Reprographics Company

Barry Gossett, CEO, *Acton Mobile Industries*

Fred Hipp, CEO, *AMF Bowling Worldwide, Inc.*

John Rex-Waller, CEO, *National Surgical Hospitals*

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